

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5577
ANSWERED ON:07.04.2017
OTS for MSMEs
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Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India (SBI) has offered One Time Settlement Scheme (OTS) to the Micro, Small and Medium Enterprises (MSMEs) sector ;
- (b) if so, the details thereof, State-wise along with the amount spent by SBI towards the scheme ; and of the target set and achievement made by the banks to provide loans to Micro, Small and Medium Enterprises (MSMEs) sector during the last three years;
- (c) the details of applications received by the SBI and number of such applicants benefited from the scheme ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (c) :

State Bank of India (SBI) has offered One Time Settlement (OTS) to its Non-performing Assets (NPAs) as on 31.03.2016 with outstanding of above Rs.5 lakh and upto Rs.5 crores and Advances under Collection Accounts (AUCAs) with outstanding of above Rs.10 lakh and upto Rs.5 crores, in manufacturing, trade and services sectors. SBI has received 2772 applications, out of which 2703 applications have been approved by the bank.

The scheme was launched in the regular course of business and no additional amount was spent on it.

State-wise details of applications received and approved under OTS scheme is given at Annex.

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